



# HIGH VALUE HOME PROGRAM

Lloyd's of London - Hiscox

## Coverage Limits

Coverage A	\$1M minimum (except FL: \$2M minimum)
Coverage B	10% minimum, up to 40%
Coverage C	Primary: 30% minimum Secondary/Seasonal: 15% minimum Tenanted: 15% minimum
Coverage D	Primary: 20% minimum Secondary: 10% minimum Tenanted: 10% minimum
Coverage E	\$300K, \$500K or \$1M
Coverage F	\$5,000 or \$10,000

Note: TIV up to \$7M, anything over \$5M will require Underwriting approval

## Occupancies

Type	Forms	Restrictions
Primary	HO3 / HO5	• No coverage restrictions
Secondary	HO3 / HO5	• Liability restricted to premises only
Seasonal	HO3 / HO5	• Liability restricted to premises only • Seasonal home endorsement to apply
Course of Construction (COC)	HO3	• Written on HO3 form - no LOU or Personal Property covered, liability restricted to premises only • COC questionnaire required • COC endorsement and Builder's Risk Liability endorsements to apply • Contractors to carry \$1m CGL; theft of materials to be sub-limited to \$25k • If risk is within 10 miles of the coast and includes wind coverage, the risk must remain fully enclosed at all times
Tenanted	DP3	• DP3 form only; \$2500 theft deductible to apply • Liability can be added for an AP and will be restricted to premises only
Short-Term Rental	HO3 / DP3	• Short term rental questionnaire required: Min age of renter is 25 years and min number of nights is 2
Vacant	DP3	• Loss of use and personal property excluded • Liability restricted to premises only • Reason and length of vacancy information required

## Property Enhancements

- **Water Backup**
- **Mold** - not available if risk has any prior water damage or mold claims
- **Mechanical Breakdown**
- **Catastrophic Ground Collapse (FL only)** - coverage is not available if the insured discovers their property is located on a sink hole but no damage has occurred
- **Extended Rebuilt Cost (ERC)** - applies in a total loss scenario where the insured may be underinsured slightly. Not offered in CA.
- **Increased Ordinance and Law**
- **Deductible Waiver**
- **Service Line**

## Liability Enhancements

- **Medical payments**
- **Personal Injury** - primary homes only
- **ID Fraud** - primary homes only

## Deductibles

AOP	\$2.5K, \$5K, \$10K, \$25K and \$50K
Wind/Hail	1%, 2%, 3%, 5% and 10% (max) <i>Minimum varies by risk attributes</i>

Named Storm deductible available in FL, SC, NC, TX, AL, MS, & LA, but only within 10 miles of DTC

## Valuable Articles

- Single maximum item limit \$25,000
- Combined items maximum limit \$100,000
- Anything in excess of these limits is to be referred to Hiscox
- Appraisals required for all scheduled items greater than \$25,000 and new appraisals to be obtained every 5 years
- Cannot schedule unset stones or damaged jewelry
- If specified single jewelry item exceeds \$15K then the jewelry clause must be shown on the policy declaration and clause attached to the policy documents



**Nov 1 - May 31:**  
Quotes Are Valid For **30 Days**

**June 1 - Oct 31:**  
Quotes Are Valid For **7 Days**

## Know when to pass. These risks are not eligible for coverage with Swyfft / Hiscox.

- Student rentals/dwellings rented to students
- Dwellings with Asbestos Siding
- Dwellings with Chinese Drywall
- Dwellings with Fuses, Knob & Tube Wiring, or Aluminum Wiring
- Dwellings with poor roof condition
- Dwelling with Polybutylene plumbing
- Dwellings with more than 20% galvanized plumbing
- Insured's with arson or fraud convictions
- Un-discharged bankruptcies
- Dwellings with lead paint unless liability is excluded
- Dwelling rebuild cost less than \$150 per square foot
- Risks with circuit breakers less than 100 amps
- Dwellings with day-care or assisted living operations unless liability is excluded
- Mobile homes
- Risks in foreclosure proceedings

### CLAIMS

- Up to 3 claims allowed in 3 year period provided no mysterious disappearance loss or theft loss greater than \$10,000
- Refer if 1 claim is over \$25,000 or multiple claims over \$15,000 and/or any open claims – if referring due to open claims include details and total reserve amount



## Underwriting Questionnaires

**Questionnaires will be required if relevant:**

- PC 9/10
- LLC Questionnaire
- Short Term Rental (STR) Questionnaire
- Course of Construction Questionnaire
- Log Home
- Solid Fuel Burning Appliance Questionnaire
- Home Office Questionnaire
- Older Home Questionnaire

## Fees and Payment

- **Pay Plans** - Full Pay Only
- **Payment Methods:** EFT, Debit and all major credit cards
  - 3% CC fee applied to total amount due for new business and renewals. Excludes monthly.

## Minimum Earned Premium

Policies are subject to a minimum earned premium, based on unearned premium factors. The amount of unearned premium depends on how many days the policy has been in force and if coverage existed at any time between June 1st and November 1st.

## Underwriting Referrals

While quoting, you may receive a notification indicating that the risk requires additional review before it can be bound. Examples include, but are not limited to:

- Applicants that are High Profile (e.g. entertainers)
- Risks vacant for more than 1 year
- Dwelling that are not zoned residential that were not built as a home (converted homes)
- Any PC9/10 risk that has not been fully updated in the last 20 years
- Risks with a lapse in coverage
- Personal Property Limit over 70%
- Historic homes

*Underwriting review is required before binding. Authorization from a Swyfft Homeowners Underwriter is needed, and we'll provide an update once the review is complete.*

## Inspections. For added reassurance, we inspect every property we insure.

**Interior and Exterior Inspections: Required for every risk, regardless of age.**

- New inspections are **required** on renewal business every 3 years

[Learn more about our home inspection programs.](#)

## Contact a Team Member

**CUSTOMER SUPPORT | UNDERWRITING | ACCOUNTING**

- 855.479.9338 - (Personal Lines)
- [CustomerSupport@swyfft.com](mailto:CustomerSupport@swyfft.com)
- [Underwriting@swyfft.com](mailto:Underwriting@swyfft.com)
- [Accounting@swyfft.com](mailto:Accounting@swyfft.com)

**CLAIMS** [swyfft.com/claims](https://www.swyfft.com/claims) | Phone: 800.487.126