

THIS ENDORSEMENT CHANGES THE POLICY. PLEASE READ IT CAREFULLY.

ROOFING MATERIALS PAYMENT SCHEDULE – FLORIDA

For a reduction in premium, your policy is changed as follows:

Roofing Materials Payment Schedule						
Age of Roof	All Composition Shingle	Slate	Concrete/Clay Tile	Wood	Metal	All Other Roofing Materials
0	100%	100%	100%	100%	100%	100%
1	96%	99%	98%	98%	99%	96%
2	92%	98%	96%	96%	98%	92%
3	88%	97%	94%	94%	97%	88%
4	84%	96%	92%	92%	96%	84%
5	80%	95%	90%	90%	95%	80%
6	76%	94%	88%	88%	94%	76%
7	72%	93%	86%	86%	93%	72%
8	68%	92%	84%	84%	92%	68%
9	64%	91%	82%	82%	91%	64%
10	60%	90%	80%	80%	90%	60%
11	56%	89%	78%	78%	89%	56%
12	52%	88%	76%	76%	88%	52%
13	48%	87%	74%	74%	87%	48%
14	44%	86%	72%	72%	86%	44%
15	40%	85%	70%	70%	85%	40%
16	36%	84%	68%	68%	84%	36%
17	32%	83%	66%	66%	83%	32%
18	28%	82%	64%	64%	82%	28%
19	25%	81%	62%	62%	81%	25%
20	25%	80%	60%	60%	80%	25%
21	25%	79%	58%	58%	79%	25%
22	25%	78%	56%	56%	78%	25%
23	25%	77%	54%	54%	77%	25%
24	25%	76%	52%	52%	76%	25%
25	25%	75%	50%	50%	75%	25%
26	25%	74%	48%	48%	74%	25%
27	25%	73%	46%	46%	73%	25%
28	25%	72%	44%	44%	72%	25%
29	25%	71%	42%	42%	71%	25%
30 or over	25%	70%	40%	40%	70%	25%

***Payment Schedule is applied based on the roof year indicated on your Declarations Page.**

DEFINITIONS

The following definition is added:

“Roofing Materials”

“Roofing Materials” means the roof surface material (composition shingle, slate, tile, wood, metal, all other roof surface material) and all other roofing components of a building or other structure covered under **Coverage A – Dwelling** or **Coverage B – Other Structures**. This includes but is not limited to:

- a. Flashings, caps, vents, ridge vents, dripedges, scuppers and ice shields;
- b. Sheathing, felt and membranes;
- c. Shingles, tile, sheets or shakes (regardless of system materials);
- d. Tar, tar paper, asphalt or gravel;
- e. Modified bitumen, bitumen, rubber rolled-roofing, built-up or sprayed polyurethane foamroofing;
- f. Foam inserts, insulation, underlayment and elastomeric coating;
- g. Cupola, finials, and snow guards;
- h. Battens, counter battens, bird stops, and gravel stops;
- i. Light-transmitting structures, such as skylights, rooflights and roof windows; and
- j. Coatings, adhesives, adherents and other finishing materials for “roofing materials”.

SECTION I – CONDITIONS

This endorsement modifies **Section I – CONDITIONS, D. Loss Settlement** in the policy form with respect to a covered loss for “roofing materials” caused by the peril of windstorm or hail. Such loss will be subject to actual cash value loss settlement, per the Roofing Materials Payment Schedule above. The calculation of actual cash value includes depreciation, as determined by us, to property, materials, labor, unit costs, associated costs, overhead, profit, taxes and fees.

Payment for a covered loss for “roofing materials” caused by the peril of windstorm or hail will not include any increased cost due to the enforcement of building codes, ordinances or laws regulating or requiring the construction, reconstruction, maintenance, replacement, repair, relocation or demolition of building structures or other structures.

Coverage under this endorsement will not trigger, cause, or result in the application of any Additional Coverage for Ordinance or Law, if provided in this policy, regardless of whether any building code, ordinance or law applies.

The loss settlement conditions that pertain to "repair or replacement cost without deduction for depreciation" are changed as noted below:

D. Loss Settlement

Paragraph 1.c. is replaced by the following:

- c. Structures that are not buildings, including their “roofing materials”;

The following is added to Paragraph 1.:

- e. “Roofing materials” on structures that are buildings if a loss to the “roofing materials” is caused by the peril of windstorm or hail.

In Paragraph 2., the introductory statement "Buildings covered under Coverage A or B at replacement cost without deduction for depreciation, subject to the following:" is replaced by the following:

2. Buildings covered under Coverage A or B, except for their “roofing materials” if the loss to the “roofing materials” is caused by the peril of windstorm or hail, at replacement cost without deduction for depreciation, subject to the following:

The following is added to Paragraph 2.:

- f. In the event of a covered loss to “roofing materials”, the applicable percentage in the Roof Surfaces Payment Schedule will be based on the dwelling roof material and date of roof installation as previously provided by you and shown on your Declarations Page.

You agree to promptly notify us each time the dwelling roof is replaced so that we may adjust our records. If you fail to notify us of the roof replacement:

- i. Within 90 days after the replacement; or
- ii. Before the end of the policy period in which the replacement occurred;

whichever is greater, the applicable percentage in the Roof Surfaces Payment Schedule will be based on the dwelling roof material and date of installation as previously provided by you and shown on your Declarations Page.

All other provisions of this policy apply.