

THIS ENDORSEMENT CHANGES THE POLICY. PLEASE READ IT CAREFULLY

## HOMEOWNERS RENTAL COVERAGE

FOR USE WITH FORM HO 00 03 AND HO 00 05 ONLY

Coverage provided by this policy is extended to apply while the "residence premises" is rented or held for rental to others.

### SECTION I – PROPERTY COVERAGES

#### B. Coverage B – Other Structures

2. b. is deleted in its entirety.

#### C. Coverage C – Personal Property

##### 4. Property Not Covered

Paragraph g. is deleted and replaced by the following:

- g. Property in an apartment, other than the "residence premises", regularly rented or held for rental to others by an "insured";

#### E. Additional Coverages

10. Landlord's Furnishings restriction is deleted in its entirety.

### SECTION I – PERILS INSURED AGAINST

#### B. Coverage C – Personal Property

In Form HO 03, section 9. b.(3) is deleted in its entirety.

### SECTION I – EXCLUSIONS

The following exclusion is added to paragraph A:

Theft, from the "residence premises" when rented or held for rental to others of:

- a. Money, bank notes, bullion, gold, goldware, gold-plated ware, silver, silverware, silver-plated ware, pewterware, platinum, platinumware, platinum-plated ware, coins, medals, scrip, stored value cards and smart cards;
- b. Securities, accounts, deeds, evidences of debt, letters of credit, notes other than bank notes, manuscripts, personal records, passports, tickets and stamps regardless of the medium (such as paper or computer software) on which the material exists;
  - a. The ownership or rental to others of a motorized golf cart located within the

- c. Jewelry, watches, furs, precious and semiprecious stones; or

- d. Fine Art, antique furniture, paintings, drawings, etchings, prints, photographs, tapestries and rugs, manuscripts, books, porcelain, sculpture, stamps forming part of a collection, sports memorabilia and all other collectible property.

### SECTION I – CONDITIONS

The following condition is added:

#### OCCUPANCY CLAUSE

In the event that the "residence premises" has been unoccupied for more than 60 consecutive days prior to the date of loss, a deductible of not less than 5%\* of Coverage A will apply unless you have advised us in writing prior to the 60<sup>th</sup> consecutive day. We may then adjust the terms of this insurance.

For the purposes of this provision, the "residence premises" is considered to have been occupied if you or a renter have stayed there for a night in the last 60 days.

\* unless otherwise specified in the Declarations page.

### SECTION II – LIABILITY COVERAGES

The following is added :

Whilst the "residence premises" is rented or held for rental to others **Personal Liability** and **Medical Payments to Others** are restricted to apply only with respect to "bodily injury" and "property damage" arising out of the ownership, maintenance or use of the "residence premises" shown in the Declarations.

Use of the "residence premises" includes:

boundaries of a private residential community, including its public roads upon which a

motorized golf cart can legally travel, which is subject to the authority of a property owners association and contains the "residence premises"; or

- b. The ownership or rental to others of a watercraft provided such watercraft is within one miles of the "residence premises".

If **HO 04 82 Personal Injury** attaches to this policy then Personal Liability is restricted to apply only with respect to "personal injury" arising out of the ownership, maintenance or use of the "residence premises" shown in the Declarations.

#### SECTION II – EXCLUSIONS

Exclusion **B.1.b** is deleted in its entirety.

Exclusion **E.2.** "Business" is deleted and replaced by the following:

#### 2. "Business"

- a. "Bodily injury" or "property damage" arising out of or in connection with a "business" conducted from an "insured location" or engaged in by an "insured", whether or not the "business" is owned or operated by an "insured" or employs an "insured".
- b. This Exclusion **E.2.** applies but is not limited to an act or omission, regardless of its nature or circumstance, involving a service or duty rendered, promised, owed, or implied to be provided because of the nature of the "business".

This Exclusion **E.2.** does not apply to the rental or holding for rental of the "residence premises".

All other provisions of this policy apply.