



WIND DEDUCTIBLE BUYBACK PROGRAM

Lloyd's of London - Hiscox

Placement can be placed as a % deductible or as a Dollar Amount coverage. Product coverage is to follow overlying policy and its deductible type (either Named Storm or Wind/Hail). The overlying carrier can be any carrier except Hiscox.

AVAILABLE STATES: AL, AR, CO, CT, DE, FL, GA, HI, KY, LA, MA, MD, ME, MS, NC, NJ, NM, NY, OK, RI, SC, TN, TX, VA, VT, WA

Commercial Coverages

Max TIV	\$50 million
BI Limit Max	50% of Building Limit
Max Limit Available	\$1 million
Min Coverage	\$250K Building & \$500K TIV
Max Overlying Deductible	25%

Multiple Buildings/Locations acceptable, subject to Limits and TIV restrictions. Multiple locations must be submitted individually.

Acceptable Classes

See quote form drop-down for acceptable occupancies

Homeowners Coverages

Max TIV	\$25 million
Min	\$500K building
Max Limit Available	\$1 million
Max Overlying Deductible	10%

The following apply to both Commercial and Personal products:

Prohibited Risks

- Frame Construction in Florida (includes hardyboard)
- Risks with a Roof older than 20 years
- Risks under Construction
 - However risks under renovation and are fully enclosed throughout the policy period are acceptable
- Risks with a lapse in coverage
- Risks with open claims/pre-existing damage
- No Contents/BI only Policies
- The following Occupancy types:
 - Sawmills or Woodwork related Occupancies
 - Gas Stations or C-Stores with gas pumps
 - Temporary Structures including Tennis Domes
 - Agriculture Occupancies including Poultry related operations
 - Greenhouses
- Residential Condos located on or below the Ground floor of a property are prohibited for personal lines (no HO-4 or HO-6 if ground or below)

Carrier Referral

- Carrier Referral required for Risks with:
- Prior Wind or Hail Loss more than \$1million
 - Risks with more than 1 prior loss in 3 years

Fees and Payment

- Direct Bill** - Full Pay Only
- Policy Fees** - E&S State Taxes & Fees Per Policy

Get a Quote

To quote, simply fill out the appropriate form below, and our underwriting team will reach out once the quote is generated:

- [Homeowners Buyback Policy](#)
- [Commercial Buyback Policy](#)

Contact a Team Member

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